



Pine River housing rehab funds expanded

Funding for Pine River city homeowner rehabilitation has been increased by \$171,210.

Additional Small Cities Development Program funds were recently allocated by DEED for completion of essential health and safety rehabilitation to owner-occupied homes.

Nine homes have already been completed through this program and this additional funding will allow about eight more homeowners to take advantage of this opportunity.

Funds are available on a first come, first serve basis.

A maximum of \$20,000 is available for each home. Funding is structured as a zero-percent interest, deferred payment loan with pro-rated forgiveness period. Homeowners are required to provide 20 percent of the total cost of rehabilitation.

A variety of local organizations have offered to assist with the homeowner portion. Hunt Utilities Group has offered up to \$500 cost assistance, Minnesota Power will provide energy audits, Pine River State Bank will offer discounted loans to qualified homeowners and K & K Building Supply is discounting building materials.

To get started on an application, contact Jason Kresbach of the Central Minnesota Housing Partnership at 320-259-0393.

This Small Cities Development Program grant is being administered by the Cass County Economic Development Corporation. The mission of the organization is "To improve the business environment of Cass County by encouraging a strong, diverse and sustainable economy and to build better relationships between business, government agencies and local communities."

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